Town Budget Overview

Buzz Stapczynski, Town Manager

April 10, 2013

"Andover – a Community Shaping its Future"

Town of Andover

Total Recommended Budget

Fiscal Year 2014

$157,771,119

$11M / 7.5% increase over the

FY13 Budget of $146.7 Million

FY14 Budgeted Revenues

REVENUES	FY2013 Approp.	FY2014 BoS & FC	$ Change	% Change
Property Taxes	$109,544,429	$114,440,745	*$4,896,316*	*4.5%*
Addtl. Taxes - Debt Excl.	$2,349,085	$3,330,150	*$981,065*	*41.8%*
State Aid	$11,400,546	$11,597,559	*$197,013*	*1.7%*
General Local Revenues	$9,607,500	$9,793,675	*$186,175*	*1.9%*
Offset Local Revenues	$1,857,475	$2,008,755	*$151,280*	*8.1%*
Water & Sewer Ent.	$11,888,674	$11,928,200	*$39,526*	*4.3%*
Other Available Funds	$98,694	$1,374,035	*$1,275,341*	
Free Cash	$0	$3,298,000	*$3,298,000*	
	$146,746,403	$157,771,119	*$11,024,716*	*7.5%*

FY14 Budgeted Expenditures

EXPENDITURES	FY2013 Approp.	FY2014 BoS & FC	$ Change	% Change
Town Departments	$34,152,329	$35,244,339	*$1,092,010*	*3.2%*
School Department	$65,864,399	$68,634,061	*$2,769,662*	*4.2%*
Fixed Costs/Obligations	$20,803,973	$21,455,841	*$651,868*	*3.1%*
Water & Sewer	$6,380,313	$6,538,246	*$157,933*	*2.5%*
Non-Appropriated Costs	$3,673,338	$3,753,519	*$80,181*	*2.2%*
Debt Service	$11,585,102	$13,035,323	*$1,450,221*	*12.5%*
Capital Projects Fund	$2,020,000	$2,280,000	*$260,000*	*12.9%*
Offset Expenditures	$1,916,475	$2,583,490	*$667,015*	*34.8%*
Warrant Articles	$350,474	$4,246,300	*$3,895,826*	
	$146,746,403	$157,771,119	*$11,024,716*	*7.5%*

Capital Request Articles – 2013 ATM

ART	PROJECT	ARTICLE AMOUNT	FREE CASH	GF / W&S BONDING	DEDICATED/ RESERVES	BOARD OF SELECTMEN RECOMMENDATIONS
17	Ballardvale Fire Station - Repair & Rehabilitation (P)	$500,000				Disapproved
18	Doherty Middle School Site Improvements	$3,200,000		$2,500,000		Approved for $2.5M
24	DPW Vehicles	$300,000	$150,000			Approved for $150k
25	Fire-Rescue Ambulance	$270,000	$245,000			Approved for $245k
28	Town Building & Facility Maintenance	$600,000		$300,000		Pending
32	AHS Tennis Courts Renovation	$400,000	$350,000			Approved for $350k
33	Land Acquisition - 141 Chandler Road	$775,000		$775,000		Approved
34	Town Playground Replacements	$100,000				Withdrawn/Deferred
35	School Facility Space Needs Study	$225,000	$130,000			Approved for $130k
36	School Building Maintenance & Renovation	$1,000,000		$500,000		Approved for $500k
37	Annual PC & Laptop Replacement Program	$218,300			$218,300	Approved
38	West Middle School Heating System	$1,250,000		$1,250,000		Approved
39	Off-Street Parking Program	$60,000			$60,000	Approved
40	Spring Grove Cemetery Maintenance	$15,000			$6,000	Approved for $6k
41	Major Water Main Replacement	$1,000,000		$1,000,000		Approved
42	Water Distribution Maintenance Program	$500,000		$500,000		Approved
43	Water Treatment Plant Parking & Site Improvements	$100,000				Withdrawn/Deferred
44	Water & Sewer Vehicles	$140,000			$140,000	Pending
45	Water Distribution Flushing Program	$195,000			$195,000	Approved
46	Fire Hydrant Infrastructure Maintenance	$1,000,000		$1,000,000		Approved
49	DMS/WWI Memorial Auditorium Renovations	$330,000				Withdrawn/Deferred
54	Reichhold Parcel I Acquisition	$550,000		$550,000		Pending
60	Streamgauge Shawsheen River at Balmoral St. (P)	$60,000				Disapproved

2013 Annual Town Meeting

7:00 PM, Monday, May 6th, Tues., May 7th and Wed. May 8th.

Richard J. Collins Field House,

Andover High School