

### **Call to Order**

Chair Moffitt called the meeting to order at 7:00p.m and initiated roll call. Through video conferencing mode, present were Chairperson Eugenie Moffitt-Y, Paul Russo-Y, Andrew Betts-Y, Linn Anderson-Y, Mary Ellen Logee-Y, John Barry-Y, Paul Monticciolo-Y, Bojay Taylor-Y and Spiro Christopulos. Absent was Bojay Taylor. Also present were Hayley Green, Town Accountant and Assistant Finance Director, Town Manager, Donna Walsh, Finance Director, and Patrick Lawlor, Assistant Town Manager. The meeting was videotaped and live cablecast.

### **FY2020 Operating Budget Transfers, Revolving Fund and FY21 One-Twelfth (1/12<sup>th</sup>) Budget Update**

Ms. Walsh presented her request for FY20 operating budget transfers as a result of ATM occurring after June 30<sup>th</sup> and being unable to supplement the budget with Free Cash (see attached powerpoint presentation.) Discussion ensued including a) the availability of funds to transfer from debt service due to premiums used to cover issue costs and b) the snow and ice costs due not to plowable events, but treatable events, of salting/sanding, overtime weekend costs and also costs of filling the new salt shed.

Upon motion duly made by Ms. Anderson and seconded by Mr. Barry, it was unanimously voted to approve the FY20 operating budget transfers as above presented. Chairperson Eugenie Moffitt-Y, Paul Russo-Y, Andrew Betts-Y, Linn Anderson-Y, Mary Ellen Logee-Y, John Barry-Y, Paul Monticciolo-Y, Bojay Taylor-Y and Spiro Christopulos. Motion passed 8-0.

Ms. Walsh then presented her request for FY20 increase in the revolving fund limit (see attached powerpoint presentation.) Discussion ensued on the success of the afterschool program as the reason for the increase in the revolving fund.

Upon motion duly made by Ms. Anderson and seconded by Mr. Barry, it was unanimously voted to authorize a spending limit of \$750K in the Recreation Revolving fund as presented. Chairperson Eugenie Moffitt-Y, Paul Russo-Y, Andrew Betts-Y, Linn Anderson-Y, Mary Ellen Logee-Y, John Barry-Y, Paul Monticciolo-Y, Bojay Taylor-Y and Spiro Christopulos. Motion passed 8-0.

Ms. Walsh then presented her request for approval of the FY21 One-Twelfth (1/12<sup>th</sup>) Budget to keep town operations running (see attached powerpoint presentation.) Approval is needed because our Annual Town Meeting will be postponed past June 30<sup>th</sup>, the end of our fiscal year, due to the health crisis. Without an approved FY2021 budget, the DOR allows municipalities to calculate 1/12<sup>th</sup> of the annual pending plan to submit to DOR for approval on a month-to-month basis until appropriation by town meeting. The DOR approved a 1/12<sup>th</sup> budget of \$17.1Million for July. Also discussed was the availability of federal funds for expenses due to covid-19. The full twelve-month FY21 budget will be appropriated at town meeting.

### **Finance Committee Report and Letter**

Ms. Anderson reviewed the results of town election. She also reviewed Ms. Doherty's decisions to postpone the date of town meeting. She then asked Ms. Green to review the areas of federal funding to be included in the finance committee report.

Ms. Green summarized the breakdown of expenses to be reimbursed to a total amount of \$3.2M, Andover's allowed reimbursement allocation between the CARES and FEMA Covid-19 relief funding (see attached summary. She advised that an additional round of funding is expected and other expenses will be reimbursable in FY21.

She also discussed the Columbia Gas settlement monies (see attached summary.) Discussion ensued on how much information needed to be included in the Finance Committee Report.

The Town Manager then discussed the unexpected costs related to the Senior Center including the abatement of ledge that was discovered. Discussion ensued on a) the availability of contingency; b) an increase in the overall pool of funds available by \$200K; c) shortfall in fundraising funds due to covid-19 crisis; and d) the need to provide follow up information in the report. Also discussed was noting the status of the school collective bargaining process.

The committee discussed the timeline for publishing the report with the possibility of an abbreviated warrant and changing dates of town meeting within the required town moderator's 30-day authority.

### **Other Business**

Ms. Moffitt noted that Ms. Anderson and Mr. Russo were reappointed for another three-year term. She thanked and recognized Mr. Taylor at the conclusion of his six-year two terms of service. Ms. Doherty is working on an additional appointment to the committee.

The Town Manager stated that a virtual forum on the pension obligation bond is needed and asked for support from members of the committee.

### **Next Meetings**

To be determined

### **Adjournment**

Upon motion duly made by Ms. Anderson and seconded by Mr. Barry, it was unanimously voted approve to adjourn. Chair Eugenie (Janie) Moffitt-Y, Linn Anderson-Y, Paul Russo-Y, Andrew Betts-Y, Mary Ellen Logee-Y, John Barry-Y, Spiro Christopoulos-Y and Paul Monticciolo-Y. Motion passed 8-0. The meeting adjourned at 8:07PM.

Respectfully submitted,

Christine Martin Barraford  
Recording Secretary

### *Attachments:*

*FY 20 Budget Transfers and FY21 Budget Update*  
*Ms. Green's Summaries of CARES and FEMA funding*  
*Columbia Gas Restoration Summary*  
*Ms. Anderson's Liaison Report*