

Call to Order

The Chair called the meeting to order at 7:00PM in the Selectmen's Conference Room. Present were Chair Eugenie (Janie) Moffitt, Andrew Betts, Linn Anderson, Paul Monticciolo, Paul Russo, John Barry, Bonnie Zahorik, Spiro Christopoulos and Bojay Taylor (arrived late.) Also present was Donna Walsh, Finance Director and Patrick Lawlor, Management Analyst, Town Manager, Joel Blumstein and Shannon Scully, School Committee. The meeting was taped and live cablecast.

IT Budget Presentation – Mr. Puzanghera

Mr. Puzanghera presented the IT FY2020 Budget (see attached PowerPoint.) Discussion ensued.

School Funding – Ms. Anderson

Ms. Anderson reviewed the attached summaries:

1. FY2020 DESE Chapter 70 Aid Calculation compared with FY2019.
2. FY2020 DESE Chapter 70 Determination of City and Town Total Required Contribution.
3. FY2017 DESE End of Year Financial Report.
4. Comparison of FY2019 and FY2020 School Funding vs. Foundation Budget.

Discussion ensued with input from Ms. Scully and Mr. Blumstein, School Committee and the Town Manager.

Town Manager FY2020 Budget Discussion

The Town Manager discussed various "moving pieces" of the FY2020 budget. Discussion ensued.

Finance Committee Report – Ms. Anderson

Ms. Anderson reviewed the first section of the Finance Report and assigned members responsibility for those sections in the upcoming Finance Report (see attached.) The remainder of the report will be reviewed at the next meeting.

Next Meeting

Wednesday, February 27 – Public Safety presentation

Saturday, March 9 – Joint Finance Committee and Board of Selectmen

Wednesday, March 6 – Triboard

Wednesday, March 13 – Finance Committee

Adjournment

Upon motion duly made by Mr. Taylor and seconded by Ms. Anderson, it was unanimously voted to adjourn. Motion passed 8-0. Meeting adjourned at 9:46PM.

Respectfully submitted,

Christine Martin Barraford
Recording Secretary

Attachments:

IT Budget Presentation

School Funding Presentation Slides
Finance Committee Report Assignment of Tasks