
Revenue and Expenditure Task Force
Friday, February 26, 2021 8:30AM
WebEx Virtual Meeting

I. Call to Order

Chair Vaill called the meeting of the Revenue and Expenditure Task Force (RETF) to order at 8:32AM and initiated roll call. Present by video conferencing were Tim Vaill-Y, Joe Guilmartin-Y, Melissa Danisch-Y, Paul MacKay-Y, Tom Hartwell-Y and Kevin Connors-Y. Also present were Patrick Lawlor, Assistant Town Manager, Finance Director Donna Walsh, Hayley Green, Town Accountant/Assistant Finance Director, Finance Committee Liaison Linn Anderson, as well as School Superintendent Claudia Bach. The meeting was taped and live cablecast.

II. Integrated Financing Plan - Vote

Chair Vaill asked members for comment prior to taking a vote on the Integrated Financing Plan. Mr. MacKay suggested that public educational forums address not only the impact of the plan to the average residential tax rate, but also to the mill (tax) rate. Mr. Hartwell suggested that information on the need for pension reform as part of the plan also be included. Mr. Guilmartin agreed with Mr. Hartwell on including information on Pension Reform. He also emphasized that having a robust investment committee with qualified experience was critical to ensure strong returns as the investment pool would double in size. Mr. Connors suggested that Mr. Hartwell be included as a member of the subcommittee studying the plan.

Upon motion duly made by Mr. Connors and seconded by Ms. Danisch, it was unanimously voted to support the Town Manager's concept of the Integrated Financing Plan which is still evolving and not in its final form. Tim Vaill-Y, Joe Guilmartin-Y, Melissa Danisch-Y, Paul MacKay-Y, Tom Hartwell-Y and Kevin Connors-Y. Motion passed 6-0.

Mr. Lawlor thanked the committee for its support and looked forward to working with the committee as partners in putting forth the plan to the residents through various educational outreach.

III. Next Meeting

March 18, 2021

IV. Adjournment

Upon motion duly made by Mr. Connors and seconded by Ms. Danisch, it was unanimously voted to adjourn. Mr. Vaill-Y, Ms. Danisch-Y, Mr. MacKay-Y, Mr. Hartwell-Y, Mr. Guilmartin-Y and Mr. Connors-Y. Motion passed 6-0. Meeting adjourned at 8:50AM.

Respectfully submitted,

Christine Martin Barraford
Recording Clerk

