

Call to Order

Roll Call

Chair Moffitt called the meeting to order at 7:00PM and initiated roll call. Present were Chairperson Eugenie Moffitt-Y, Andrew Betts-Y, Mary Ellen Logee-Y, Paul Monticciolo-Y, Kevin O’Handley-Y, Linn Anderson-Y, John Barry-Y and Paul Russo-Y. Absent was Spiro Christopoulos. Also in attendance was Donna Walsh Finance Director. The meeting was videotaped and cablecast.

Post Town Meeting Discussion

Chair Moffitt began the discussion on post town meeting feedback. Discussion ensued including members’ gratification for successful passing of important articles such as Article 7 (90%), 15 and 20. Credit was given to the Town Manager and FinCom members who participated in the open sessions on the pension obligation bonds for informing residents on the complex issues of Article 7. Those sessions paid dividends in preparing a large number of voters to support the Article. Also discussed were the difficulties conducting a one-day town meeting under a tent presented like microphone control, acoustics, heat and positioning of board members as well as visibility of board as well as audience members. The pension obligation bond article will go to ballot vote on June 15th.

Liaison Updates

Mr. Russo reported that the Audit Committee had met this morning and will conclude its review of the FY21 audit on December 1, 2021.

The Retirement Board meets on Thursday, June 15th.

FinCom Transition

Chair Moffitt began the discussion on transition plans for the committee. Discussion ensued on voting for the new Chair and Vice-Chair and the time commitment involved in these positions. She also reviewed the process for posting agendas, reviewing and approving minutes and the availability of materials for orientation of new members. Ms. Anderson shared her personal perspectives of her time on the committee and inclusion of information in the FinCom report. Also discussed was the committee’s role in development of the budget and becoming involved in the process early in order to make recommendations. Ms. Walsh noted that CIP requests are sent out in September for budget preparation by early October.

Mr. Monticciolo discussed the importance of requesting the school committee to make a comprehensive presentation of its budget to the FinCom at one of its meetings promptly after its preliminary budget is available. He also discussed the ongoing process for preparation of the FinCom report including the availability of standard Microsoft Office 365. Ms. Walsh will follow up with IT on the acquisition of this software.

Approval of Minutes – May 26, 2021

Upon motion duly made by Mr. Barry and seconded by Mr. O’Handley, it was unanimously voted to approve the above minutes. Eugenie Moffitt-Y, Andrew Betts-Y, Mary Ellen Logee-Y, Paul Monticciolo-Y, Kevin O’Handley-Y, Linn Anderson-Y, John Barry-Y and Paul Russo-Y. Motion passed 8-0.

Approval of Minutes – June 5, 2021

Upon motion duly made by Ms. Anderson and seconded by Mr. Russo, it was unanimously voted to approve the above minutes as amended. Eugenie Moffitt-Y, Andrew Betts-Y, Mary Ellen Logee-Y, Paul Monticciolo-Y, Kevin O’Handley-Y, Linn Anderson-Y John Barry-Y and Paul Russo-Y. Motion passed 8-0.

Next Meeting

June 23 – FinCom Transition and Ms. Walsh year-end presentation
Possibly one summer meeting depending on initiation of new members

Adjournment

Upon motion duly made by Mr. Barry and seconded by Mr. Russo, it was unanimously voted to adjourn. Chairperson Eugenie Moffitt-Y, Andrew Betts-Y, Mary Ellen Logee-Y, Paul Monticciolo-Y, Kevin O’Handley-Y, Linn Anderson-Y, John Barry-Y and Paul Russo-Y. Motion passed 8-0. The meeting adjourned at 7:57AM.

Respectfully submitted,

Christine Martin Barraford
Recording Secretary