

### **Call to Order**

#### **Roll Call**

Vice-Chair O’Handley called the meeting to order at 7:00PM. Present were Vice-Chair O’Handley, Ken Russo, Mary Ellen Logee, Paul Monticciolo, Paula Colby-Clements, Yican Cao, Paul MacKay, John Barry and Paul Russo. Also in attendance was Donna Walsh, Finance Director. The meeting was videotaped and cablecast.

#### **New Member Introduction – Sheila. Doherty, Town Moderator**

Ms. Doherty introduced new members Paula Colby-Clements, Yican Cao, Paul MacKay and Ken Russo and gave a brief description of their business and civic backgrounds. Committee members welcomed the new members.

#### **Year-End Fund Transfers – Donna Walsh Finance Director**

Ms. Walsh reported that there were no further requests for year-end transfers.

#### **FY22 Election of Chair**

Following discussion, and upon motion duly made by Ms. Colby-Clements and seconded by Ms. Logee, it was unanimously voted to elect Mr. Barry as Chair of the Finance Committee for FY22. Motion passed 8-0 with Mr. Barry abstaining. Mr. Barry enthusiastically accepted the position as Chair.

#### **General Business**

Mr. Barry noted that he will make available onboarding documents in the dropbox for new members. Discussion ensued on general topics and roles of the Committee as they pertain to its responsibility for advising Town Meeting. Also discussed was the rationale behind some of the committee’s votes on recent articles and next steps on the issuance of the pension obligation bond.

Liaison assignments will be made at the next meeting. Discussion ensued on the role of the liaison. Ms. Colby-Clements offered to be liaison to the School building project and town government. Mr. Monicciolo offered to mentor new members in general.

#### **Approval of Minutes – June 23, 2021**

Upon motion duly made by Mr. Barry and seconded by Mr. Monticciolo, it was voted to approve the above minutes. Mary Ellen Logee, Paul Monticciolo, Kevin O’Handley, John Barry and Paul Russo. Motion passed 5-0-4 with Ms. Colby-Clements and Messrs. Ken Russo, Paul MacKay and Yican Cao abstaining.

#### **Next Meeting**

Wednesday, August 11 – 7:00PM

**Adjournment**

Upon motion duly made by Mr. Russo and seconded by Mr. Barry, it was unanimously voted to adjourn. Mary Ellen Logee, Paul Monticciolo, Kevin O'Handley, Ken Russo, Yican Cao, Paula Colby-Clements, Paul MacKay, John Barry and Paul Russo. Motion passed 9-0. The meeting adjourned at 7:45PM.

Respectfully submitted,

Christine Martin Barraford  
Recording Secretary