



**TOWN OF ANDOVER** *Finance & Budget*

Hayley Green, CPA, Town Accountant/Assistant Finance Director  
Accounting Department

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Andrew P. Flanagan  
Town Manager

Michael Lindstrom  
Deputy Town Manager

To: Board of Selectmen  
Finance Committee  
Superintendent of Schools  
School Committee

From: Hayley Green, Town Accountant/Assistant Finance Director 

CC: Andrew Flanagan, Michael Lindstrom, Donna Walsh, Paul Szymanski,  
Janet Wright, Jared Mullane, Town Website

Date: March 7, 2019

Re: ***FY 2019 Financials***

The attached reports summarize the Town's financial position through December 31, 2018.  
Included are the following:

- Executive Summary
- Budgeted versus Actual Revenues – General Fund and Enterprise Funds
- Revenue Comparison Graph – Local Receipts
- Personal Services and Other Expenditures by Department
- Reserve Account and Compensation Fund Analysis
- Chapter 44 § 53 E  $\frac{1}{2}$  Revolving Funds
- Capital Projects status – FY10 – FY19

Feel free to contact me, should you have any questions regarding the reports.

The attached reports of the Town Accountant summarize FY 2019 General Fund Revenues and Expenditures through December 31, 2018.

**General Fund – Revenues**

FY 2019 Total General Fund Collections of all sources collected through December 2018 are consistent with the annual projections.

FY 2019 Local Receipts collected through December 2018 are level with FY 2018 collections through the first six months of the fiscal year. Hotel/Motel/Meals as well as Licenses and Permits continue to represent the largest portion of local receipts, despite substantial waived permit fees for three and a half months due to the gas incident. Our new treasurer has put into place a tax title policy and a more active investment strategy, which has resulted in more receipts from penalties and interest and investment income than in the past.

FY2019 Off-Set Receipts collected through December 2018 are higher than collections through the same period of time last fiscal year. This is due to higher ambulance receipts and timing of recreation collections, and more police detail fees due to the gas incident.

**General Fund – Personal Services**

FY 2019 General Fund Personal Services are consistent with FY 2019 projections through December 2018. Encumbrances for Town departments are collectively bargained incentives due to personnel from FY18. Encumbrances for the School department are known, budgeted salaries due to employees in FY19.

**General Fund – Other Expenses**

FY 2019 General Fund Other Expenses are consistent with FY 2019 projections through December 2018. The appropriation for health insurance appears low due to the timing of transfers between the general fund and trust funds.

The attached reports of the Town Accountant summarize FY 2019 Water and Sewer Revenues and Expenditures through December 31, 2018.

**Water Enterprise Fund – Revenues**

FY 2019 Total Water Receipts are consistent with the annual projections. Even though rates increased, there was no significant change from prior year due to the credits for North Reading. More accounts were charged a fire suppression fee in FY19 than FY18 and in FY18 there were more commercial and residential connections than in FY19.

**Sewer Enterprise Fund– Revenues**

FY 2019 Total Sewer Receipts are consistent with the annual projections. User charges increased approximately \$272,000 from FY18, which is a result of increased rates and bills in FY19.

**Water Enterprise Fund – Personal Services and Other Expenses**

FY 2019 Water Enterprise Fund Personal Services are consistent with FY 2019 projections through December 2018.

FY 2019 Water Enterprise Fund Other Expenses are consistent with FY 2019 projections through December 2018.

**Sewer Enterprise Fund – Personal Services and Other Expenses**

FY 2019 Sewer Enterprise Personal Services are consistent with FY 2019 projections through December 2018.

FY 2019 Sewer Enterprise Fund Other Expenses are consistent with FY 2019 projections through December 2018.

**Town of Andover**  
**FY 2019 General Fund Year-To-Date Revenue Report**  
**Budgeted vs. Actuals 12/31/2018 and 12/31/2017**

<b>Local Receipts</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
Motor Vehicle Excise	5,331,697	815,117	15.3%	5,103,600	669,382	13.1%	228,097	145,735
Hotel/Motel/Meals	2,250,205	1,651,398	73.4%	2,107,000	1,508,060	71.6%	143,205	143,339
Penalties and Interest on Taxes and Excises	326,345	304,838	93.4%	416,100	147,564	35.5%	(89,755)	157,274
Fees	82,813	24,469	29.5%	75,000	214,266	285.7%	7,813	(189,797)
Payments in Lieu of Taxes	382,000	-	0.0%	382,000	-	0.0%	-	-
Other Departmental Revenues	270,492	100,456	37.1%	300,000	114,451	38.2%	(29,508)	(13,995)
Other Departmental Revenues - School Medicare	353,279	134,291	38.0%	352,500	36,346	10.3%	779	97,946
Licenses and Permits	2,832,111	1,294,701	45.7%	2,445,000	1,546,839	63.3%	387,111	(252,139)
Fines & Forfeits	275,000	128,729	46.8%	236,100	146,230	61.9%	38,900	(17,500)
Investment Income	146,100	385,842	264.1%	75,000	174,191	232.3%	71,100	211,651
Special Assessments	-	-	N/A	-	1,439	N/A	-	(1,439)
<b>Total Estimated Receipts</b>	<b>12,250,042</b>	<b>4,839,842</b>	<b>39.5%</b>	<b>11,492,300</b>	<b>4,558,766</b>	<b>39.7%</b>	<b>757,742</b>	<b>281,076</b>

<b>Off-Set Receipts</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
Recreation	583,510	255,111	43.7%	582,930	203,316	34.9%	580	51,795
Elder Services	106,000	48,674	45.9%	97,000	54,094	55.8%	9,000	(5,420)
Department of Facilities - Rental Receipts	80,000	36,806	46.0%	47,600	43,532	91.5%	32,400	(6,726)
Cemetery - Interment Fees	60,000	33,634	56.1%	46,000	33,958	73.8%	14,000	(324)
Public Safety - Police Detail Fees	90,000	130,814	145.3%	75,000	62,665	83.6%	15,000	68,149
Public Safety / Fire - Ambulance Receipts	1,300,000	764,178	58.8%	1,300,000	688,520	53.0%	-	75,658
<b>Total Off-Set Receipts</b>	<b>2,219,510</b>	<b>1,269,217</b>	<b>57.2%</b>	<b>2,148,530</b>	<b>1,086,086</b>	<b>50.6%</b>	<b>70,980</b>	<b>183,131</b>

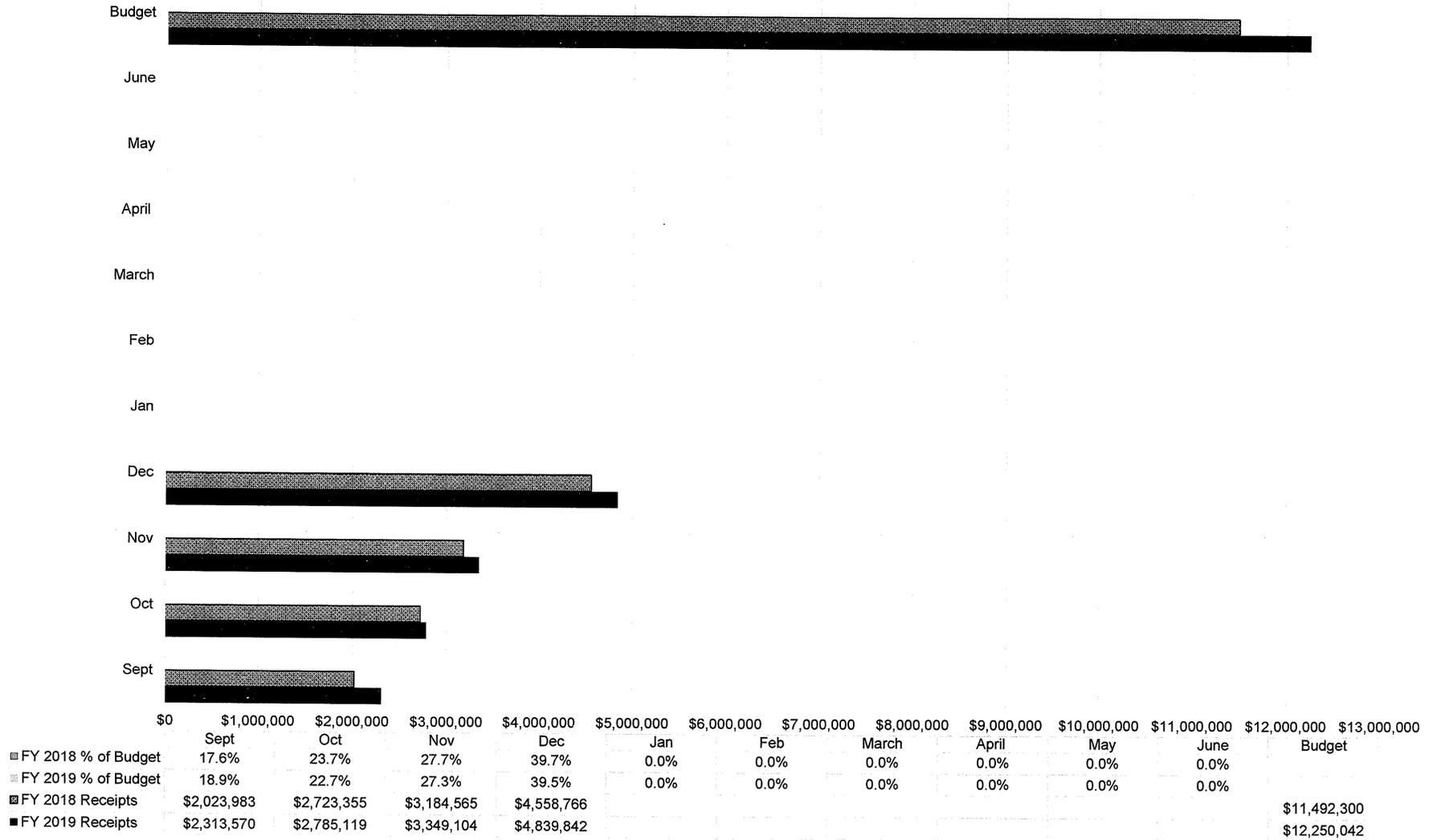
  

<b>Other Revenues</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
Property Taxes (inc. Tax Titles)	145,370,283	71,068,530	48.9%	139,352,561	70,379,087	50.5%	6,017,722	689,443
State Aid	12,783,980	6,429,078	50.3%	12,161,547	6,116,906	50.3%	622,433	312,172
<b>Total Other Revenues</b>	<b>158,154,263</b>	<b>77,497,608</b>	<b>49.0%</b>	<b>151,514,108</b>	<b>76,495,993</b>	<b>50.5%</b>	<b>6,640,155</b>	<b>1,001,615</b>
<b>Total Revenues</b>	<b>172,623,815</b>	<b>83,606,667</b>	<b>48.4%</b>	<b>165,154,938</b>	<b>82,140,845</b>	<b>49.7%</b>	<b>7,468,877</b>	<b>1,465,823</b>

**Town of Andover**  
**FY 2019 Enterprise Funds Year-To-Date Revenue Report**  
**Budgeted vs. Actuals 12/31/2018 and 12/31/2017**

	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
<b>Water Fund</b>								
User Charges	8,466,192	4,521,116	53.4%	8,191,018	4,971,140	60.7%	275,174	(450,024)
Water Connection	41,000	5,032	12.3%	40,000	53,628	134.1%	1,000	(48,596)
Water Testing Fees	22,000	10,180	46.3%	22,000	14,190	64.5%	-	(4,010)
Meter Installations	10,000	6,446	64.5%	12,000	5,055	42.1%	(2,000)	1,391
Fire Flow Test	9,000	13,685	152.1%	6,000	8,442	140.7%	3,000	5,243
Special/Final Reads	25,000	15,250	61.0%	27,000	16,700	61.9%	(2,000)	(1,450)
Backflow/Cross Connection Fees	75,000	37,245	49.7%	75,000	37,770	50.4%	-	(525)
Water Tap	-	300	N/A	-	575	N/A	-	(275)
Liens	120,000	21,643	18.0%	120,000	56,873	47.4%	-	(35,230)
Fire Suppression	150,000	135,484	90.3%	115,293	76,076	66.0%	34,707	59,408
Interest /Misc Revenue	9,000	1,773	19.7%	17,000	8,634	50.8%	(8,000)	(6,861)
Non-Revenue Interest	19,000	-	0.0%	11,000	-	0.0%	8,000	-
<b>Total Water Receipts</b>	<b>8,946,192</b>	<b>4,768,154</b>	<b>53.3%</b>	<b>8,636,311</b>	<b>5,249,083</b>	<b>60.8%</b>	<b>309,881</b>	<b>(480,929)</b>
<b>Sewer Fund</b>								
User Charges	4,722,968	2,536,500	53.7%	4,530,478	2,264,526	50.0%	192,490	271,973
Committed Interest/Income	245,000	17,441	7.1%	294,000	19,809	6.7%	(49,000)	(2,368)
Liens	90,000	14,002	15.6%	90,000	48,810	54.2%	-	(34,808)
Apport Assmnts	519,000	84,653	16.3%	678,000	123,118	18.2%	(159,000)	(38,465)
State Reimb/Grants	3,000	6,868	0.0%	-	-	0.0%	3,000	6,868
Interest /Misc Revenue	9,000	2,407	26.7%	15,000	7,649	51.0%	(6,000)	(5,242)
Non-Revenue Interest	21,000	-	0.0%	15,000	-	0.0%	6,000	-
<b>Total Sewer Receipts</b>	<b>5,609,968</b>	<b>2,661,871</b>	<b>47.4%</b>	<b>5,622,478</b>	<b>2,463,913</b>	<b>43.8%</b>	<b>(12,510)</b>	<b>197,959</b>
<b>Total Enterprise Revenues</b>	<b>14,556,160</b>	<b>7,430,025</b>	<b>51.0%</b>	<b>14,258,789</b>	<b>7,712,996</b>	<b>54.09%</b>	<b>297,371</b>	<b>(282,971)</b>

## Town of Andover Local Receipts FY 2019 and FY 2018



**Town of Andover**  
**FY 2019 Year-To-Date Budget Report**  
**Personal Services and Other Expenditures thru 12/31/2018**

	Original Appropriation	Revised Budget	YTD Expended	Encumbrances	Available Balance	% Expended & Encumbered	% Expended
<b>Personal Services</b>							
General Government	6,168,793	6,242,522	2,922,663	10,988	3,308,871	47.0%	46.8%
Community Services	1,712,735	1,713,886	958,311	-	755,575	55.9%	55.9%
Facilities	2,317,184	2,317,184	1,072,569	-	1,244,615	46.3%	46.3%
Public Safety - Fire	7,777,682	7,789,346	3,753,372	11,664	4,024,310	48.3%	48.2%
Public Safety - Police	7,627,531	7,639,858	3,600,654	-	4,039,204	47.1%	47.1%
Public Works	3,447,728	3,458,814	1,492,331	11,086	1,955,397	43.5%	43.1%
Library	2,163,080	2,174,349	1,028,846	-	1,145,503	47.3%	47.3%
School	66,753,383	66,753,383	23,699,428	42,187,262	866,693	98.7%	35.5%
<b>Total Personal Services - General Fund</b>	<b>97,968,116</b>	<b>98,089,342</b>	<b>38,528,174</b>	<b>42,220,999</b>	<b>17,340,168</b>	<b>82.3%</b>	<b>39.3%</b>
Water Enterprise	2,062,821	2,062,821	1,021,082	-	1,041,739	49.5%	49.5%
Sewer Enterprise	329,123	329,123	149,959	-	179,164	45.6%	45.6%
<b>Total Personal Services - Enterprise Funds</b>	<b>2,391,944</b>	<b>2,391,944</b>	<b>1,171,041</b>	<b>-</b>	<b>1,220,903</b>	<b>49.0%</b>	<b>49.0%</b>
<b>Other Expenses</b>							
General Government	2,209,706	2,383,263	1,185,921	328,615	868,727	63.5%	49.8%
Community Services	671,115	683,877	278,337	183,263	222,277	67.5%	40.7%
Facilities	1,459,534	1,653,306	538,000	568,058	547,248	66.9%	32.5%
Public Safety - Fire	517,150	537,747	227,377	102,698	207,671	61.4%	42.3%
Public Safety - Police	1,099,407	1,165,305	473,592	236,037	455,676	60.9%	40.6%
Public Works	4,965,663	5,384,869	1,693,801	1,977,935	1,713,134	68.2%	31.5%
Library	666,012	668,833	331,436	241,323	96,074	85.6%	49.6%
School	15,757,275	16,068,328	7,323,573	9,110,470	-365,715	102.3%	45.6%
Technical Schools	628,300	628,300	295,988	296,248	36,065	94.3%	47.1%
Debt Service	14,568,902	14,568,902	7,926,589	-	6,642,313	54.4%	54.4%
Insurance	967,703	970,445	871,184	4,248	95,013.00	90.2%	89.8%
Health Insurance	20,662,075	20,662,075	5,972,732	-	14,689,343.10	28.9%	28.9%
Unemployment	160,000	160,000	72,707	2,050	85,243.35	46.7%	45.4%
Retirement	10,371,338	10,371,338	10,371,338	-	-	100.0%	100.0%
Reserve Fund	200,000	200,000	-	-	200,000	0.0%	0.0%
OPEB Appropriation	1,416,888	1,416,888	1,416,888.00	-	-	100.0%	100.0%
<b>Total Other Expenses - General Fund</b>	<b>76,321,068</b>	<b>77,523,476</b>	<b>38,979,462</b>	<b>13,050,943</b>	<b>25,493,072</b>	<b>67.1%</b>	<b>50.3%</b>
Water Enterprise	3,199,600	3,893,082	1,934,402	1,313,713	644,968	83.4%	49.7%
Sewer Enterprise	2,537,257	2,737,574	1,284,545	1,343,621	109,408	96.0%	46.9%
<b>Total Other Expenses - Enterprise Funds</b>	<b>5,736,857</b>	<b>6,630,656</b>	<b>3,218,947</b>	<b>2,657,334</b>	<b>754,375</b>	<b>88.6%</b>	<b>48.5%</b>
<b>Total - General Fund</b>	<b>174,289,184</b>	<b>175,612,818</b>	<b>77,507,636</b>	<b>55,271,942</b>	<b>42,833,240</b>	<b>75.6%</b>	<b>44.1%</b>
<b>Total - Enterprise Funds</b>	<b>8,128,801</b>	<b>9,022,600</b>	<b>4,389,988</b>	<b>2,657,334</b>	<b>1,975,279</b>	<b>78.1%</b>	<b>48.7%</b>
<b>Total General and Enterprise Funds</b>	<b>182,417,985</b>	<b>184,635,418</b>	<b>81,897,624</b>	<b>57,929,276</b>	<b>44,808,518</b>	<b>75.7%</b>	<b>44.4%</b>

**Town of Andover**  
**FY 2019 Reserve Account and Compensation Fund**  
**As of 12/31/18**

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**RESERVE FUND**

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Appropriation by Vote of Town Meeting April 2018	\$ 200,000.00
Transfers by Vote of Town Meeting	0.00
Transfers by Authority of the Finance Committee	0.00
Available Balance	<u><u>\$ 200,000.00</u></u>

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**COMPENSATION FUND**

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*There was no balance for the compensation fund voted at the Annual Town Meeting*

**Town of Andover**  
**FY 2019 Revolving Accounts**  
**(M.G.L. CH. 44, § 53 E1/2)**  
**As of 12/31/18**

	CD & P Legal Notices Acct 5550	Library Lost/Damaged Materials Acct 5631	CD & P Health Services Clinics Acct 5557	DCS Special Services Acct 5552	Youth Services Acct 5553	P & F Field Maintenance Acct 5622	Elder Services Acct 5554	Police Antenna Uses Acct 5653	School Photocopy Fees Acct 4510	P & F Compost Program Acct 5666	DPW Solid Waste Fees Acct 5667	CD & P Stormwater Management Acct 5668	Fire Emergency Billing Acct 5669	Health Services Inspections Acct 5670
Balance thru 6/30/2017	16,001	12,999	32,663	448,734	300,007	139,877	168,247	38,367	21,924	26,153	15,258	0	9,679	2,275
Receipts thru 6/30/2018	22,360	4,526	62,125	489,361	430,576	67,050	173,704	12,844	2,710	25,685	18,440	0	44,707	49,500
Expenditures thru 6/30/2018	24,043	3,588	50,487	562,866	459,941	96,212	147,043	24,905	10,000	26,866	11,208	0	18,160	12,830
Balance thru 6/30/2018	14,318	13,937	44,301	375,229	270,641	110,714	194,909	26,306	14,634	24,972	22,490	0	36,226	38,945
Receipts thru 12/31/2018	11,210	2,584	4,279	164,826	115,739	52,264	91,318	1,680	2,855	4,232	17,731	0	13,695	45,640
Expenditures thru 12/31/2018	11,725	322	45,405	354,993	139,470	46,683	93,780	0	0	1,944	8,059	0	13,088	13,422
Balance thru 12/31/2018	13,803	16,198	3,175	185,063	246,910	116,296	192,446	27,986	17,489	27,261	32,161	0	36,833	71,163

Spending Authorization Art 16 - ATM 18	\$20,000	\$20,000	\$60,000	\$625,000	\$400,000	\$150,000	\$225,000	\$50,000	\$10,000	\$60,000	\$40,000	\$5,000	\$100,000	\$100,000
Y-T-D % Spent	58.62%	1.61%	75.68%	56.80%	34.87%	31.12%	41.68%	0.00%	0.00%	3.24%	20.15%	0.00%	13.09%	13.42%

**Town of Andover  
Capital Projects  
12/31/2018**

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>Total Available</u>	
Budget	520,400	520,400	520,800	912,500	1,003,000	1,040,000	1,078,000	1,120,000	1,495,643	1,040,000		
Expended	520,290	519,381	519,356	911,377	1,003,000	1,037,364	1,065,934	1,075,778	1,218,557	225,043		
Encumbered	-	-	-	850	-	-	11,926	7,383	66,194	138,725		
<b>Total School CIP</b>	<b>Available</b>	<b>110</b>	<b>1,019</b>	<b>1,444</b>	<b>273</b>	<b>-</b>	<b>2,636</b>	<b>140</b>	<b>36,839</b>	<b>210,892</b>	<b>676,232</b>	<b>929,585</b>
Budget	57,600	57,600	75,000	145,000	70,000	85,000	112,000	222,000	579,018	487,000		
Expended	57,600	34,558	65,606	115,737	70,000	60,095	65,900	146,201	478,910	35,119		
Encumbered	-	-	-	-	-	9,905	-	-	14,514	526		
<b>Total General Government CIP</b>	<b>Available</b>	<b>-</b>	<b>23,042</b>	<b>9,394</b>	<b>29,263</b>	<b>-</b>	<b>15,000</b>	<b>46,100</b>	<b>75,799</b>	<b>85,594</b>	<b>26,303</b>	<b>310,495</b>
Budget	-	-	-	-	-	62,000	-	-	32,214	-		
Expended	-	-	-	-	-	39,976	-	-	28,601	-		
Encumbered	-	-	-	-	-	8,534	-	-	-	-		
<b>Total Youth Services CIP</b>	<b>Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,490</b>	<b>-</b>	<b>-</b>	<b>3,613</b>	<b>-</b>	<b>17,103</b>	
Budget	-	-	10,000	25,000	21,100	17,000	70,000	50,000	-	-		
Expended	-	-	7,596	25,000	21,100	17,000	66,873	47,870	-	-		
Encumbered	-	-	-	-	-	-	-	-	-	-		
<b>Total Recreation CIP</b>	<b>Available</b>	<b>-</b>	<b>2,404</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,127</b>	<b>2,130</b>	<b>-</b>	<b>-</b>	<b>7,661</b>	
Budget	-	-	-	65,000	79,000	50,000	25,000	25,000	-	-		
Expended	-	-	-	65,000	79,000	50,000	20,933	23,423	-	-		
Encumbered	-	-	-	-	-	-	-	-	-	-		
<b>Total Library CIP</b>	<b>Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,067</b>	<b>1,577</b>	<b>-</b>	<b>-</b>	<b>5,645</b>	
Budget	365,000	355,500	319,600	375,000	589,400	550,000	590,000	623,000	800,000	946,000		
Expended	363,840	355,412	319,600	375,000	589,400	550,000	569,042	576,085	633,451	79,382		
Encumbered	-	-	-	-	-	-	5,795	16,014	57,817	111,043		
<b>Total Facilities CIP</b>	<b>Available</b>	<b>1,160</b>	<b>88</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,164</b>	<b>30,901</b>	<b>108,732</b>	<b>755,576</b>	<b>911,620</b>	
Budget	110,000	110,000	125,000	225,500	215,500	281,000	285,000	195,000	293,500	250,077		
Expended	110,000	110,000	125,000	165,840	212,679	241,475	281,849	195,000	195,000	92,393		
Encumbered	-	-	-	59,660	-	-	-	-	98,400	-		
<b>Total Police CIP</b>	<b>Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,821</b>	<b>39,525</b>	<b>3,151</b>	<b>-</b>	<b>100</b>	<b>157,684</b>	<b>203,281</b>	
Budget	86,000	97,500	70,000	82,000	142,000	79,000	50,000	20,000	63,500	214,000		
Expended	86,000	97,500	69,967	66,800	142,000	20,455	37,332	16,623	61,352	-		
Encumbered	-	-	-	-	-	-	-	-	-	71,715		
<b>Total Fire CIP</b>	<b>Available</b>	<b>-</b>	<b>33</b>	<b>15,200</b>	<b>-</b>	<b>58,545</b>	<b>12,668</b>	<b>3,378</b>	<b>2,148</b>	<b>142,285</b>	<b>234,257</b>	
Budget	107,000	105,000	75,000	190,000	160,000	206,000	240,000	285,000	415,000	328,000		
Expended	107,000	105,000	75,000	181,477	151,112	205,813	232,744	224,920	217,728	22,114		
Encumbered	-	-	-	-	8,888	187	6,625	1,082	37,639	5,757		
<b>Total DPW CIP</b>	<b>Available</b>	<b>-</b>	<b>-</b>	<b>8,523</b>	<b>-</b>	<b>-</b>	<b>631</b>	<b>58,998</b>	<b>159,633</b>	<b>300,130</b>	<b>527,914</b>	
Budget	725,600	725,600	674,600	1,107,500	1,277,000	1,330,000	1,372,000	1,420,000	2,183,232	2,225,077		
Expended	724,440	702,469	662,770	994,854	1,265,291	1,184,813	1,274,672	1,230,121	1,615,042	229,007		
Encumbered	-	-	-	59,660	8,888	18,626	12,420	17,096	208,371	189,040		
<b>Total Town CIP</b>	<b>Available</b>	<b>1,160</b>	<b>23,131</b>	<b>11,830</b>	<b>52,986</b>	<b>2,821</b>	<b>126,561</b>	<b>84,909</b>	<b>172,783</b>	<b>359,819</b>	<b>1,381,978</b>	<b>2,217,975</b>
Budget	1,246,000	1,246,000	1,195,400	2,020,000	2,280,000	2,370,000	2,450,000	2,540,000	3,678,875	3,265,077		
Expended	1,244,731	1,221,851	1,182,126	1,906,231	2,268,291	2,222,177	2,340,606	2,305,899	2,833,599	454,050		
Encumbered	-	-	-	60,510	8,888	18,626	24,346	24,480	274,565	327,766		
<b>Grand Total</b>	<b>Available</b>	<b>1,269</b>	<b>24,149</b>	<b>13,274</b>	<b>53,259</b>	<b>2,821</b>	<b>129,197</b>	<b>85,049</b>	<b>209,622</b>	<b>570,711</b>	<b>2,483,262</b>	<b>3,147,560</b>