



**TOWN OF ANDOVER** *Finance & Budget*

Hayley Green, CPA, Town Accountant/Assistant Finance Director  
Accounting Department

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Andrew P. Flanagan  
Town Manager

Michael Lindstrom  
Deputy Town Manager

To: Board of Selectmen  
Finance Committee  
Superintendent of Schools  
School Committee

From: Hayley Green, Town Accountant/Assistant Finance Director *HG*

CC: Andrew Flanagan, Michael Lindstrom, Donna Walsh, Paul Szymanski,  
Janet Wright, Jared Mullane, Town Website

Date: May 2, 2019

Re: ***FY 2019 Financials***

The attached reports summarize the Town's financial position through March 31, 2019.  
Included are the following:

- Executive Summary
- Budgeted versus Actual Revenues – General Fund and Enterprise Funds
- Revenue Comparison Graph – Local Receipts
- Personal Services and Other Expenditures by Department
- Reserve Account and Compensation Fund Analysis
- Chapter 44 § 53 E ½ Revolving Funds
- Capital Projects status – FY10 – FY19

Feel free to contact me, should you have any questions regarding the reports.

The attached reports of the Town Accountant summarize FY 2019 General Fund Revenues and Expenditures through March 31, 2019.

**General Fund – Revenues**

FY 2019 Total General Fund Collections of all sources collected through March 2019 are consistent with the annual projections.

FY 2019 Local Receipts collected through March 2019 are approximately \$1 million greater than FY 2018 collections through the same period of time. This large increase is primarily due to collections of about \$733,000 of timely payments for motor vehicle excise taxes. Investment income continues to be strong due to a more active investment strategy, where we were able to earn approximately \$357,000 more than last year through the same time period. The gas event led to a higher hotel/motel usage, which resulted in approximately \$356,000 more receipts than last year through the first nine months of the year. We also have continued to collect more receipts from penalties and interest due to our new tax title policy. These large increases from last year have offset the reduction of approximately \$650,000 in receipts from fees and licenses and permits. This large decrease is primarily due to waived fees related to the gas event in 2019.

FY2019 Off-Set Receipts collected through March 2019 are higher than collections through the same period of time last fiscal year. This is due to higher ambulance receipts, timing of recreation collections, and more police detail fees.

**General Fund – Personal Services**

FY 2019 General Fund Personal Services are consistent with FY 2019 projections through March 2019. Encumbrances for Town departments are collectively bargained incentives due to personnel from FY18. Encumbrances for the School department are known, budgeted salaries due to employees in FY19.

**General Fund – Other Expenses**

FY 2019 General Fund Other Expenses are consistent with FY 2019 projections through March 2019. The general insurance budget is over due to a significant worker's compensation claim. \$400,000 from free cash is being requested at the 2019 annual town meeting to cover the deficit and future charges related to the claim.

The attached reports of the Town Accountant summarize FY 2019 Water and Sewer Revenues and Expenditures through March 31, 2019.

**Water Enterprise Fund – Revenues**

FY 2019 Total Water Receipts are consistent with the annual projections through this period. Even though rates increased, there was no significant change from prior year due to the credits for North Reading. Additional fire suppression accounts were identified and billed in FY19 than FY18 and in FY18 there were more commercial and residential connections than in FY19.

**Sewer Enterprise Fund– Revenues**

FY 2019 Total Sewer Receipts are consistent with the annual projections through this period. User charges increased approximately \$367,000 from FY18, which is a result of increased rates. Apportioned assessment collections were lower than in FY18, which is consistent with the lower budget.

**Water Enterprise Fund – Personal Services and Other Expenses**

FY 2019 Water Enterprise Fund Personal Services are consistent with FY 2019 projections through March 2019.

FY 2019 Water Enterprise Fund Other Expenses are consistent with FY 2019 projections through March 2019.

**Sewer Enterprise Fund – Personal Services and Other Expenses**

FY 2019 Sewer Enterprise Personal Services are consistent with FY 2019 projections through March 2019.

FY 2019 Sewer Enterprise Fund Other Expenses are consistent with FY 2019 projections through March 2019.

**Town of Andover**  
**FY 2019 General Fund Year-To-Date Revenue Report**  
**Budgeted vs. Actuals 3/31/2019 and 3/31/2018**

<b>Local Receipts</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
Motor Vehicle Excise	5,331,697	3,750,953	70.4%	5,103,600	3,017,778	59.1%	228,097	733,175
Hotel/Motel/Meals	2,250,205	2,404,536	106.9%	2,107,000	2,048,574	97.2%	143,205	355,962
Penalties and Interest on Taxes and Excises	326,345	394,878	121.0%	416,100	226,765	54.5%	(89,755)	168,113
Fees	82,813	55,194	66.6%	75,000	222,339	296.5%	7,813	(167,145)
Payments in Lieu of Taxes	382,000	2,016	0.5%	382,000	-	0.0%	-	2,016
Other Departmental Revenues	270,492	195,199	72.2%	300,000	171,890	57.3%	(29,508)	23,309
Other Departmental Revenues - School Medicare	353,279	138,795	39.3%	352,500	93,504	26.5%	779	45,292
Licenses and Permits	2,832,111	1,757,425	62.1%	2,445,000	2,240,343	91.6%	387,111	(482,919)
Fines & Forfeits	275,000	181,411	66.0%	236,100	213,330	90.4%	38,900	(31,919)
Investment Income	146,100	662,931	453.8%	75,000	305,591	407.5%	71,100	357,340
Special Assessments	-	650	N/A	-	1,879	N/A	-	(1,229)
<b>Total Estimated Receipts</b>	<b>12,250,042</b>	<b>9,543,988</b>	<b>77.9%</b>	<b>11,492,300</b>	<b>8,541,993</b>	<b>74.3%</b>	<b>757,742</b>	<b>1,001,994</b>

<b>Off-Set Receipts</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
Recreation	583,510	496,940	85.2%	582,930	286,348	49.1%	580	210,592
Elder Services	106,000	77,256	72.9%	97,000	93,970	96.9%	9,000	(16,715)
Department of Facilities - Rental Receipts	80,000	63,645	79.6%	47,600	69,373	145.7%	32,400	(5,728)
Cemetery - Interment Fees	60,000	52,678	87.8%	46,000	46,257	100.6%	14,000	6,421
Public Safety - Police Detail Fees	90,000	143,381	159.3%	75,000	75,947	101.3%	15,000	67,434
Public Safety / Fire - Ambulance Receipts	1,300,000	1,182,889	91.0%	1,300,000	1,003,072	77.2%	-	179,817
<b>Total Off-Set Receipts</b>	<b>2,219,510</b>	<b>2,016,789</b>	<b>90.9%</b>	<b>2,148,530</b>	<b>1,574,967</b>	<b>73.3%</b>	<b>70,980</b>	<b>441,822</b>

<b>Other Revenues</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
Property Taxes (inc. Tax Titles)	145,370,283	108,772,952	74.8%	139,352,561	108,327,315	77.7%	6,017,722	445,637
State Aid	12,783,980	9,612,960	75.2%	12,161,547	9,147,896	75.2%	622,433	465,064
<b>Total Other Revenues</b>	<b>158,154,263</b>	<b>118,385,912</b>	<b>74.9%</b>	<b>151,514,108</b>	<b>117,475,211</b>	<b>77.5%</b>	<b>6,640,155</b>	<b>910,701</b>
<b>Total Revenues</b>	<b>172,623,815</b>	<b>129,946,689</b>	<b>75.3%</b>	<b>165,154,938</b>	<b>127,592,171</b>	<b>77.3%</b>	<b>7,468,877</b>	<b>2,354,517</b>

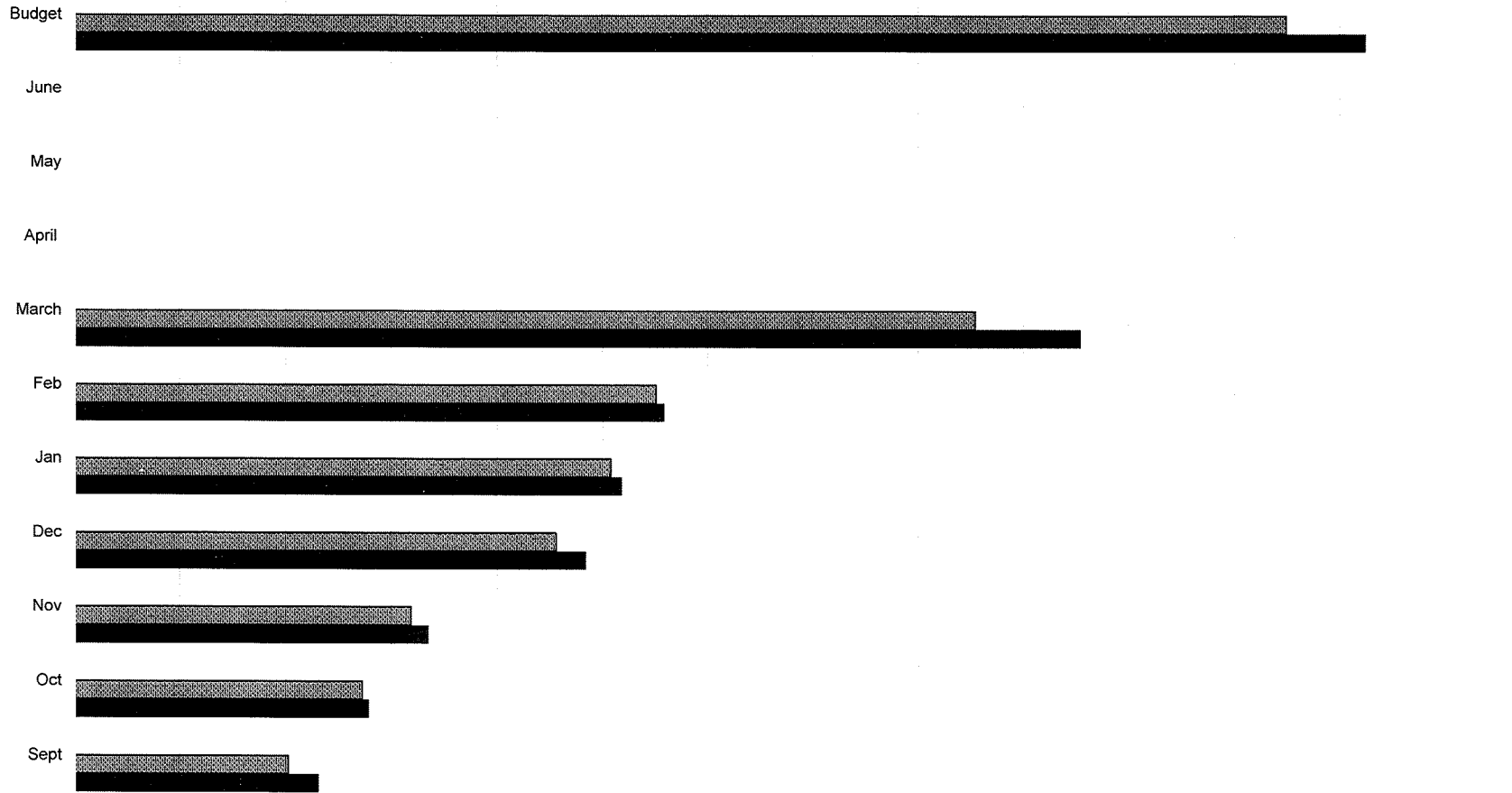
**Town of Andover**  
**FY 2019 Enterprise Funds Year-To-Date Revenue Report**  
**Budgeted vs. Actuals 3/31/2019 and 3/31/2018**

<b>Water Fund</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
User Charges	8,466,192	6,706,573	79.2%	8,191,018	6,931,427	84.6%	275,174	(224,854)
Water Connection	41,000	6,290	15.3%	40,000	55,515	138.8%	1,000	(49,225)
Water Testing Fees	22,000	10,180	46.3%	22,000	17,415	79.2%	-	(7,235)
Meter Installations	10,000	6,446	64.5%	12,000	5,830	48.6%	(2,000)	617
Fire Flow Test	9,000	13,685	152.1%	6,000	8,442	140.7%	3,000	5,243
Special/Final Reads	25,000	18,364	73.5%	27,000	19,643	72.8%	(2,000)	(1,279)
Backflow/Cross Connection Fees	75,000	37,245	49.7%	75,000	38,680	51.6%	-	(1,435)
Water Tap	-	300	N/A	-	725	N/A	-	(425)
Liens	120,000	85,402	71.2%	120,000	100,384	83.7%	-	(14,982)
Fire Suppression	150,000	206,917	137.9%	115,293	145,606	126.3%	34,707	61,311
Interest /Misc Revenue	9,000	2,162	24.0%	17,000	9,272	54.5%	(8,000)	(7,110)
Non-Revenue Interest	19,000	-	0.0%	11,000	-	0.0%	8,000	-
<b>Total Water Receipts</b>	<b>8,946,192</b>	<b>7,093,564</b>	<b>79.3%</b>	<b>8,636,311</b>	<b>7,332,939</b>	<b>84.9%</b>	<b>309,881</b>	<b>(239,375)</b>

<b>Sewer Fund</b>	<b>FY 19 Budgeted Receipts</b>	<b>FY 19 YTD Revenues</b>	<b>% Collected</b>	<b>FY 18 Budgeted Receipts</b>	<b>FY 18 YTD Revenues</b>	<b>% Collected</b>	<b>Change in Budgets</b>	<b>Change in YTD Receipts</b>
User Charges	4,722,968	3,650,392	77.3%	4,530,478	3,283,788	72.5%	192,490	366,604
Committed Interest/Income	245,000	133,956	54.7%	294,000	181,115	61.6%	(49,000)	(47,159)
Liens	90,000	49,897	55.4%	90,000	78,176	86.9%	-	(28,279)
Apport Assmnts	519,000	390,761	75.3%	678,000	524,849	77.4%	(159,000)	(134,088)
State Reimb/Grants	3,000	6,868	0.0%	-	-	0.0%	3,000	6,868
Interest /Misc Revenue	9,000	2,718	30.2%	15,000	8,283	55.2%	(6,000)	(5,565)
Non-Revenue Interest	21,000	-	0.0%	15,000	-	0.0%	6,000	-
<b>Total Sewer Receipts</b>	<b>5,609,968</b>	<b>4,234,591</b>	<b>75.5%</b>	<b>5,622,478</b>	<b>4,076,211</b>	<b>72.5%</b>	<b>(12,510)</b>	<b>158,380</b>
<b>Total Enterprise Revenues</b>	<b>14,556,160</b>	<b>11,328,155</b>	<b>77.8%</b>	<b>14,258,789</b>	<b>11,409,150</b>	<b>80.01%</b>	<b>297,371</b>	<b>(80,995)</b>

## Town of Andover Local Receipts FY 2019 and FY 2018



	\$0	\$1,000,000	\$2,000,000	\$3,000,000	\$4,000,000	\$5,000,000	\$6,000,000	\$7,000,000	\$8,000,000	\$9,000,000	\$10,000,000	\$11,000,000	\$12,000,000	\$13,000,000
		Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June			Budget
FY 2018 % of Budget		17.6%	23.7%	27.7%	39.7%	44.2%	48.0%	74.3%	0.0%	0.0%	0.0%			
FY 2019 % of Budget		18.9%	22.7%	27.3%	39.5%	42.3%	45.6%	77.9%	0.0%	0.0%	0.0%			
FY 2018 Receipts		\$2,023,983	\$2,723,355	\$3,184,565	\$4,558,766	\$5,079,147	\$5,511,171	\$8,541,993						\$11,492,300
FY 2019 Receipts		\$2,313,570	\$2,785,119	\$3,349,104	\$4,839,842	\$5,184,243	\$5,588,832	\$9,543,988						\$12,250,042

**Town of Andover**  
**FY 2019 Year-To-Date Budget Report**

**Personal Services and Other Expenditures thru 3/31/2019**

	Original Appropriation	Revised Budget	YTD Expended	Encumbrances	Available Balance	% Expended & Encumbered	%
<b>Personal Services</b>							<b>Expended</b>
General Government	6,168,793	6,242,522	4,391,839	10,988	1,839,695	70.5%	70.4%
Community Services	1,712,735	1,713,886	1,301,364	-	412,522	75.9%	75.9%
Facilities	2,317,184	2,317,184	1,667,400	-	649,784	72.0%	72.0%
Public Safety - Fire	7,777,682	7,789,346	5,599,614	11,664	2,178,068	72.0%	71.9%
Public Safety - Police	7,627,531	7,639,858	5,352,978	-	2,286,880	70.1%	70.1%
Public Works	3,447,728	3,458,814	2,457,479	11,086	990,250	71.4%	71.0%
Library	2,163,080	2,174,349	1,559,106	-	615,243	71.7%	71.7%
School	66,753,383	66,758,633	42,301,662	23,847,602	609,369	99.1%	63.4%
<b>Total Personal Services - General Fund</b>	<b>97,968,116</b>	<b>98,094,592</b>	<b>64,631,440</b>	<b>23,881,340</b>	<b>9,581,812</b>	<b>90.2%</b>	<b>65.9%</b>
Water Enterprise	2,062,821	2,062,821	1,486,203	-	576,618	72.0%	72.0%
Sewer Enterprise	329,123	329,123	204,521	-	124,602	62.1%	62.1%
<b>Total Personal Services - Enterprise Funds</b>	<b>2,391,944</b>	<b>2,391,944</b>	<b>1,690,724</b>	<b>-</b>	<b>701,220</b>	<b>70.7%</b>	<b>70.7%</b>
<b>Other Expenses</b>	Original Appropriation	Revised Budget	YTD Expended	Encumbrances	Available Balance	% Expended & Encumbered	%
General Government	2,209,706	2,383,263	1,687,587	202,840	492,836	79.3%	70.8%
Community Services	671,115	683,877	455,924	108,432	119,520	82.5%	66.7%
Facilities	1,459,534	1,653,306	822,641	464,367	366,298	77.8%	49.8%
Public Safety - Fire	517,150	537,747	339,084	84,643	114,021	78.8%	63.1%
Public Safety - Police	1,099,407	1,165,305	673,943	192,522	298,840	74.4%	57.8%
Public Works	4,965,663	5,384,869	3,238,372	1,351,398	795,099	85.2%	60.1%
Library	666,012	668,833	476,449	144,336	48,048	92.8%	71.2%
School	15,757,275	16,063,078	11,331,061	4,830,716	(98,699)	100.6%	70.5%
Technical Schools	628,300	628,300	469,815	122,420	36,065	94.3%	74.8%
Debt Service	14,568,902	14,568,902	12,975,875	-	1,593,027	89.1%	89.1%
Insurance	967,703	970,445	987,632	9,619	(26,806)	102.8%	101.8%
Health Insurance	20,662,075	20,662,075	12,765,632	-	7,896,443	61.8%	61.8%
Unemployment	160,000	160,000	120,622	1,075	38,303	76.1%	75.4%
Retirement	10,371,338	10,371,338	10,371,338	-	-	100.0%	100.0%
Reserve Fund	200,000	200,000	-	-	200,000	0.0%	0.0%
OPEB Appropriation	1,416,888	1,416,888	1,416,888	-	-	100.0%	100.0%
<b>Total Other Expenses - General Fund</b>	<b>76,321,068</b>	<b>77,518,226</b>	<b>58,132,864</b>	<b>7,512,368</b>	<b>11,872,995</b>	<b>84.7%</b>	<b>75.0%</b>
Water Enterprise	3,199,600	3,893,082	2,390,226	1,070,425	432,431	88.9%	61.4%
Sewer Enterprise	2,537,257	2,737,574	1,698,493	971,512	67,569	97.5%	62.0%
<b>Total Other Expenses - Enterprise Funds</b>	<b>5,736,857</b>	<b>6,630,656</b>	<b>4,088,719</b>	<b>2,041,937</b>	<b>500,000</b>	<b>92.5%</b>	<b>61.7%</b>
<b>Total - General Fund</b>	<u>174,289,184</u>	<u>175,612,818</u>	<u>122,764,304</u>	<u>31,393,707</u>	<u>21,454,807</u>	<u>87.8%</u>	<u>69.9%</u>
<b>Total - Enterprise Funds</b>	<u>8,128,801</u>	<u>9,022,600</u>	<u>5,779,443</u>	<u>2,041,937</u>	<u>1,201,221</u>	<u>86.7%</u>	<u>64.1%</u>



**Town of Andover**  
**FY 2019 Reserve Account and Compensation Fund**  
**As of 3/31/19**

**RESERVE FUND**

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Appropriation by Vote of Town Meeting April 2018	\$ 200,000.00
Transfers by Vote of Town Meeting	0.00
Transfers by Authority of the Finance Committee	0.00
Available Balance	<u>\$ 200,000.00</u>

**COMPENSATION FUND**

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*There was no balance for the compensation fund voted at the Annual Town Meeting*

**Town of Andover**  
**FY 2019 Revolving Accounts**  
**(M.G.L. CH. 44, § 53 E1/2)**  
**As of 3/31/19**

	CD & P Legal Notices Acct 5550	Library Lost/Damaged Materials Acct 5631	CD & P Health Services Clinics Acct 5557	DCS Special Services Acct 5552	Youth Services Acct 5553	P & F Field Maintenance Acct 5622	Elder Services Acct 5554	Police Antenna Uses Acct 5653	School Photocopy Fees Acct 4510	P & F Compost Program Acct 5666	DPW Solid Waste Fees Acct 5667	CD & P Stormwater Management Acct 5668	Fire Emergency Billing Acct 5669	Health Services Inspections Acct 5670
Balance thru 6/30/2017	16,001	12,999	32,663	448,734	300,007	139,877	168,247	38,367	21,924	26,153	15,258	0	9,679	2,275
Receipts thru 6/30/2018	22,360	4,526	62,125	489,361	430,576	67,050	173,704	12,844	2,710	25,685	18,440	0	44,707	49,500
Expenditures thru 6/30/2018	24,043	3,588	50,487	562,866	459,941	96,212	147,043	24,905	10,000	26,866	11,208	0	18,160	12,830
Balance thru 6/30/2018	14,318	13,937	44,301	375,229	270,641	110,714	194,909	26,306	14,634	24,972	22,490	0	36,226	38,945
Receipts thru 3/31/2019	15,270	3,692	10,403	420,559	313,720	52,264	134,363	4,473	3,597	5,495	18,105	0	18,908	50,220
Expenditures thru 3/31/2019	15,491	322	48,726	489,462	248,843	52,457	121,831	0	0	3,901	8,059	0	13,552	19,680
Balance thru 3/31/2019	14,097	17,306	5,978	306,327	335,517	110,521	207,441	30,779	18,231	26,566	32,536	0	41,582	69,485

Spending Authorization Art 16 - ATM 18	\$20,000	\$20,000	\$60,000	\$625,000	\$400,000	\$150,000	\$225,000	\$50,000	\$10,000	\$60,000	\$40,000	\$5,000	\$100,000	\$100,000
Y-T-D % Spent	77.46%	1.61%	81.21%	78.31%	62.21%	34.97%	54.15%	0.00%	0.00%	6.50%	20.15%	0.00%	13.55%	19.68%

**Town of Andover**  
**Capital Projects**  
**3/31/2019**

	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<b>Total Available</b>	
Budget	520,400	520,400	520,800	912,500	1,003,000	1,040,000	1,078,000	1,120,000	1,495,643	1,040,000		
Expended	520,290	519,381	519,356	912,225	1,003,000	1,037,364	1,068,454	1,084,410	1,257,353	286,701		
Encumbered	-	-	-	275	-	-	9,406	11,424	80,039	173,220		
<b>Total School CIP</b>	Available	110	1,019	1,444	-	-	2,636	140	24,166	158,250	580,080	767,845
Budget	57,600	57,600	75,000	145,000	70,000	85,000	112,000	222,000	579,018	487,000		
Expended	57,600	34,558	65,606	115,737	70,000	60,095	65,900	146,201	501,140	84,021		
Encumbered	-	19,117	-	-	-	9,905	-	10,860	62,080	40,531		
<b>Total General Government CIP</b>	Available	-	3,925	9,394	29,263	-	15,000	46,100	64,939	15,798	362,448	546,867
Budget	-	-	-	-	-	62,000	-	-	32,214	-		
Expended	-	-	-	-	-	39,976	-	-	28,601	-		
Encumbered	-	-	-	-	-	8,534	-	-	-	-		
<b>Total Youth Services CIP</b>	Available	-	-	-	-	13,490	-	-	3,613	-	17,103	
Budget	-	-	10,000	25,000	21,100	17,000	70,000	50,000	-	-		
Expended	-	-	7,596	25,000	21,100	17,000	66,873	50,000	-	-		
Encumbered	-	-	-	-	-	-	-	-	-	-		
<b>Total Recreation CIP</b>	Available	-	-	2,404	-	-	3,127	-	-	-	5,531	
Budget	-	-	-	65,000	79,000	50,000	25,000	25,000	-	-		
Expended	-	-	-	65,000	79,000	50,000	20,933	23,423	-	-		
Encumbered	-	-	-	-	-	-	-	-	-	-		
<b>Total Library CIP</b>	Available	-	-	-	-	-	4,067	1,577	-	-	5,645	
Budget	365,000	355,500	319,600	375,000	589,400	550,000	590,000	623,000	800,000	946,000		
Expended	363,840	355,412	319,600	375,000	589,400	550,000	574,836	579,285	660,795	131,811		
Encumbered	-	-	-	-	-	-	-	25,814	53,376	122,721		
<b>Total Facilities CIP</b>	Available	1,160	88	-	-	-	15,164	17,901	85,829	691,468	811,610	
Budget	110,000	110,000	125,000	225,500	215,500	281,000	285,000	195,000	293,500	250,077		
Expended	110,000	110,000	125,000	181,820	212,679	241,475	281,849	195,000	293,400	159,414		
Encumbered	-	-	-	43,680	-	-	-	-	-	-		
<b>Total Police CIP</b>	Available	-	-	-	2,821	39,525	3,151	-	100	90,663	136,260	
Budget	86,000	97,500	70,000	82,000	142,000	79,000	50,000	20,000	63,500	214,000		
Expended	86,000	97,500	69,967	66,800	142,000	20,455	37,332	16,623	61,352	71,715		
Encumbered	-	-	-	-	-	-	-	-	-	-		
<b>Total Fire CIP</b>	Available	-	-	33	15,200	-	58,545	12,668	3,378	2,148	142,285	234,257
Budget	107,000	105,000	75,000	190,000	160,000	206,000	240,000	285,000	415,000	328,000		
Expended	107,000	105,000	75,000	181,477	151,112	205,813	233,375	225,018	250,152	176,470		
Encumbered	-	-	-	-	8,888	187	6,625	1,082	5,215	22,989		
<b>Total DPW CIP</b>	Available	-	-	8,523	-	-	-	58,900	159,633	128,541	355,596	
Budget	725,600	725,600	674,600	1,107,500	1,277,000	1,330,000	1,372,000	1,420,000	2,183,232	2,225,077		
Expended	724,440	702,469	662,770	1,010,834	1,265,291	1,184,813	1,281,097	1,235,549	1,795,440	623,432		
Encumbered	-	19,117	-	43,680	8,888	18,626	6,625	37,756	120,672	186,241		
<b>Total Town CIP</b>	Available	1,160	4,014	11,830	52,986	2,821	126,561	84,278	146,695	267,121	1,415,404	2,112,868
Budget	1,246,000	1,246,000	1,195,400	2,020,000	2,280,000	2,370,000	2,450,000	2,540,000	3,678,875	3,265,077		
Expended	1,244,731	1,221,851	1,182,126	1,923,059	2,268,291	2,222,177	2,349,551	2,319,959	3,052,793	910,132		
Encumbered	-	19,117	-	43,955	8,888	18,626	16,031	49,180	200,711	359,461		
<b>Grand Total</b>	Available	1,269	5,033	13,274	52,986	2,821	129,197	84,418	170,861	425,371	1,995,484	2,880,713